



MINUTES

ACE Preparatory Academy

April 26, 2023 4:07– 5:21 PM

Present:

- Board Members: Tatiana Day, Alex Maggos, Mitchell Gauger, LaToya Ashe, Charles Ibrahim, John Shertzer
- Not in Attendance: Jordan Oliver, Brandon Bennett
- Ex-officio Members: Amanda Liles, Kerriesha Adams

Welcome (Mitch):

- The April 26 Board Meeting was called to order at 4:07 PM.

Initial Business (Mitch):

- The April 2023 Agenda was approved. MPVV
- Minutes from the March 2023 Meeting were approved. MPVV
- Nick Leroy resigned from the board.
- Alex Maggos was approved as Board Secretary. MPVV

Co-leader report (Adams and Liles)

- Review of the report provided in board packet.

Committee Reports:

- a.) No financial updates were shared
- b.) Academic Excellence/Enrollment: nothing to report/awaiting committee changes/discussed potential purpose of committee
- c.) Development Fundraising: no updates (see below for Read-A-Thon)
- d.) Organizational Excellence/Governance: no updates/awaiting committee restructure

Old Business: (Mitch)

- a.) Discussion on Read-A-Thon
 - a. Discussion on Board expectations for Read-A-Thon
 - b. Review of Board assignments for Scholars

New Business: (Mitch)

- Presentation from Charter School Capital / Wonderful Foundations
 - Board listened to a discussion from Charter School Capital / Wonderful Foundations on entering into a no-cost bond alternative allowing ACE to gain financial access to annual giving funds (general funds) to help fund building

improvements and repairs

- o The Board voted to approve the transition to a no-cost bond alternative. MPVV

Open Discussion: (Mitch)

Next Meeting: May 31, 2023, Board Meeting 4-5:30, Location: ACE Prep School 5326 Hillsdale Ave., Indianapolis IN 46220.

Adjournment: The meeting was adjourned at 5:21 pm. MPVV.