



MINUTES

ACE Preparatory Academy

May 25, 2022 4:08– 5:36 PM

Present:

Board Members: Maddie Augustus, Tatiana Day, Mitchell Gauger, Taylor Crenshaw, Charles Ibrahim, LaToya Ashe & John Shertzer

Board Members Not in Attendance: Jordan Oliver & Nick Leroy

Ex-officio Members: Anna Shults

Guests: Brian Anderson (CIES) & Kerreisha Adams (ACE Prep)

Welcome (John Shertzer):

- The May 25, 2022 Board Meeting was called to order at 4:08 PM.

Initial Business (John Shertzer):

- The May 25, 2022 Agenda was approved. MPVV
- Minutes from the April 27, 2022 Board Meeting were approved. MPVV

Opening Bell (John Shertzer)

- No specific updates on Head of School transition.
- Read-A-Thon, so far around \$15,000.
- Cafeteria expansion update, moving forward, waiting on cost breakdown but should be done before day 1 of the 2022-23 school year.
- Board elections 2022, happening at the June meeting. John will reach out about current roles, and if you are interested in running please reach out to John.

Head of School (Anna Shults)

- Review of the Head of School report.
- Anna discussed her legacy gift for the founding scholars.

Committee Reports:

- **Finance Committee Report** (LaToya Ashe)
 - Financial statements and AP documents from last month were reviewed.
 - Preliminary budget for 2022-23 was reviewed by guest Brian Anderson.
- **Organizational Excellence Committee Report** (John Shertzer)
 - No report.

- **Academic Excellence Committee Report** (John Shertzer)
 - No report.
- **Development/Fundraising Committee Report** (Mitchell Gauger)
 - Updates discussed during opening bell.
- **Facilities** (John Shertzer)
 - Updates discussed during opening bell.

Old Business: (John Shertzer)

- None.

New Business: (John Shertzer)

- None.

Board moves into EXECUTIVE SESSION with Anna Shults:

- Motion made by LaToya and seconded by Tatiana.

Board moves back into regular board business:

- Motion made by LaToya and seconded by Charles.
- Approved personnel matters as discussed in executive session.
- Approved honoring our school founder as discussed in executive session.

On the Horizon: (John Shertzer)

- Board elections 2022: President, VP, Treasurer, and Secretary are open. Elections in June meeting.

Next Meeting: June 29, 2022, Board Meeting 4-5:30, Location: ACE Prep School 5326 Hillsdale Ave., Indianapolis IN 46220.

Adjournment: The meeting was adjourned at 5:36 pm. The motion to adjourn was made by Taylor and seconded by Tatiana. MPVV.